



Informational Details regarding a Fee for Service Opportunity for White Twp Properties

This information sheet is focused on the potential for a City Forest Carbon project on the White's Woods Community Forest, managed by White Township.

This information sheet is based on the City Forest Carbon Preservation Protocol and subsequent conversation over the phone and all information is subject to change.

The fees for preservation projects that are under 100 acres will be the following:

- Application: \$1,500
- Third-party verification: \$1,500
- Credit sales: \$3/credit or 10% of the gross amount received by the Project Operator upon each sale of credits, whichever is greater

To prepare the paperwork and submit on behalf of White Township, Allegheny Land Trust would act as the Project Operator. ALT will charge on an hourly basis for time applied towards the project only, no additional commissions or other sales incentives would be applied.

The general timeline for a project is as follows:

1. Initial Feasibility Review-
 - a. About a month to investigate and ask questions of you and CFC
2. First Decision Point- Filing the Project Application
 - a. When we are fairly certain the project is viable, we would file the paperwork with the \$1500 fee
 - b. CFC may need up to a month to review and schedule a short review with us
3. Initiate Project Design- Start Project Design Document, which covers how the project is carbon qualified and the carbon credit estimates
 - a. This is not "done" until we figure out what the instrument is that protects the trees, most likely a termed conservation easement that also gives us access for reporting requirements
 - b. Up to 6 months, depending on complications we may encounter
4. Third Party Review
 - a. One to two months
5. Registry Account
 - a. Fee and Account set up after third party verified credits
6. First Credits Issued
 - a. About a month after Third party review is complete
7. Being marketing and sale of credits
 - a. Interest in this type of credit is growing and sales have been increasing in volume and frequency





How does this program differ from others you have learned about?

The **Natural Capital Exchange** is a new type of marketplace that offers one year per term contracts and verifies carbon sequestration using remote sensing. Just like other voluntary carbon programs there is no guarantee that your proposed credits will sell. Their carbon crediting protocol is in the process of becoming VERRA certified but hasn't yet achieved it. I have not spoken with this program personally and they do not publish information on sales prices. **This program markets itself as complementary to timber harvesting because the carbon credits are based on "short-term harvest deferral". I personally find this to be your most likely option if I cannot provide a City Forest Carbon Project.**

<https://ncx.com/>

The **Family Forest Carbon Program** pays for either Preservation or Improved Forest Management in a direct payment setup. The Project Operator is The Nature Conservancy, and they are using VERRA carbon protocols. This is still a traditional forest carbon program, where in they are only certifying the carbon sequestration and at the presentation, I mentioned the price per carbon credit is \$4-16 gross, and even less to you after fees. This is still an excellent program for forest owners in our region that would like to generate a little income from their property without significant personal time or effort required. I would have to ask them what the term is for the credits (annual, 40- or 100-year term).

<https://www.familyforestcarbon.org/>

